



PALM BAY POLICE AND FIREFIGHTERS' PENSION PLAN

www.pbpfpf.org

Robert J. Conlan Professional Center
1501 R. J. Conlan Blvd., NE, Suite 240 - Palm Bay, Florida 32905
51st Anniversary ~ Fund Established May 2, 1974

Regular Meeting 26-04
Friday, April 3, 2026-9:00 A.M.

CALL TO ORDER:

ROLL CALL:

OATH OF OFFICE:

To be administered to the following Trustees: Police Elected Representative Anthony Sacco; Fire Elected Representative Jason Dorey; City Council Appointees James W. Brock and Benjamin Kiszkiel

AGENDA REVISIONS:

ADOPTION OF MINUTES:

*March Quarterly Minutes 26-03

CONSENT AGENDA:

There will be no separate discussion on those items listed under Consent Agenda (indicated with asterisks (*)). They will be enacted by the Board of Trustees by one motion. If discussion is desired by the Board, that item will be removed from the Consent Agenda by the Board and will be considered in the order that it appears on the agenda.

FOSTER AND FOSTER, INCORPORATED AT 9:15 A.M.:

1. Mr. Patrick Donlan, Actuary
 - a. Presentation of September 30, 2025 Actuarial Valuation Reports for the Police, Fire and Closed General Employee Funds

OLD BUSINESS:

1. Overtime and Holiday Pay

NEW BUSINESS:

- *1. Warrants for Payment
 - a. Truist Commercial Checking Account-\$59.11-Reimbursement to the Truist Commercial Checking Account Auto Pay for Timothy Lancaster's Visa
 - b. Truist Commercial Checking Account-\$1,135.00-Reimbursement to the Truist Commercial Checking Account Auto Pay for James Brock's Visa
 - c. JP Morgan Asset Management-\$16,836.43 Management Fee for 1/1-3/31/2026, Invoice 20251231-57655-A (Fire Fund Only)
 - d. JP Morgan Asset Management-\$16,836.43 Management Fee for 1/1-3/31/2026, Invoice 20251231-1788-A (Police Fund Only)
- *2. New Plan Member Applications; Member Beneficiary Changes; Pre-Retirement\Death Benefit Option Selection Forms; Member Retirement Beneficiary Forms; and DROP Beneficiary Designations
3. Office Business
 - a. Equipment Upgrades and Purchases
 - b. Employee VISA Invoice Review for February
 - c. Upcoming Events-Educational Opportunities
 - d. 401a or 457
 - e. City Computer System Change
 - f. State Report
 - g. WCAG 2.1 Compliance
 - h. Rollovers
 - i. FOIA Policy
4. Taurus Update
- *5. Termination from Employment; Begin Regular Retirement Distribution; Authorize DROP Distribution by Withdrawal/Rollover and/or Annual Distribution Firefighter Gustavo Forero

6. Buyback at Member's Expense for Nicholas Dennis
- INPUT FROM ACTIVE AND RETIRED PLAN MEMBERS:**

INPUT FROM THE PUBLIC:

ADJOURNMENT:

If an individual decides to appeal any decision made by the Board of Trustees with respect to any matter considered at this meeting, a record of the proceedings will be required and the individual will need to ensure that a verbatim transcript of the proceedings is made, which record includes the testimony and evidence upon which the appeal is based (FS 286.0105). Such person must provide a method for recording the proceedings verbatim.

In accordance with the Americans with Disabilities Act, persons needing special accommodations for this meeting shall, at least 48 hours prior to the meeting, contact the Pension Office at (321) 724-8877 or Florida Relay System at 711.

This meeting may be conducted by means of or in conjunction with communications media technology, specifically a telephone conference call. The location, Robert J. Conlan Professional Center, 1501 R. J. Conlan Boulevard, NE, Suite 240, (corner of Palm Bay Road East & Robert J. Conlan Boulevard, 2nd Floor of the R.J. Conlan Professional Center) Palm Bay, Florida 32905, which is open to the public, shall serve as an access point.